

Financial performance

We value our recognition by the investment community as both a market leader and a leader in social and environmental responsibility. Scandals in international corporations over the past several years have made the clear, complete disclosure of financial information more important than ever. Agilent's value of uncompromising integrity is key to our open and transparent disclosure of information. We encourage regular communication with investors and other stakeholders on our financial performance.

This Environment and Social Responsibility Report is one element of our overall 2004 reporting strategy. For information about Agilent's corporate structure and financial performance please go to:

- [Notice of 2005 Annual Meeting and Proxy Statement](#)
- [2004 Annual Report to Stockholders](#)
- [2004 Report on Form 10-K](#)
- [Agilent's Corporate Report 2004.](#)

We have achieved solid results in 2004, generating consistent profits and positive cashflow throughout the year. In 2004 Agilent's orders rose 15% over 2003 to US\$7 billion, while revenue increased 19% to US\$7.2 billion. Adrian Dillon, Agilent's Chief Financial Officer, who was part of the team that led Agilent through the industry downturn in 2001-2003, comments, "Our financial results in 2004 were compelling. We achieved consistently strong profitability, we generated approximately \$660 million in cash flow from operations, and we did an excellent job managing assets. Agilent is in very good financial condition as we start fiscal year 2005."

For the fourth year in a row Agilent was chosen to be listed on the Dow Jones Sustainability World Index and the FTSE4Good (*Financial Times* Stock Exchange) Global and US Indices. Agilent also belongs to several other socially responsible indices including Storebrand Investments, Calvert Social Index and the Ethibel Sustainability Index.

[See our performance data.](#)

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	2004	2003	% change
Net revenue	7,181	6,056	19
Income (loss) from operations (GAAP basis)	386	(725)	153
Non-GAAP adjustments:	161	372	
Restructuring expenses			
Intangibles amortization and other	95	64	
Income (loss) from operations (non-GAAP basis)	642	(289)	322